

**Northern New England Conference
Operating Fund
Statement of Financial Position
Period Ending December, 2017 and 2016**

ASSETS	Schedule	ACTUAL 2017	ACTUAL 2016	INCREASE (DECREASE)	YEAR END 2016
Current Assets					
Cash and Cash Equivalents	S01	498,573.69	431,948.47	66,625.22	431,948.47
Investments	S02	661,839.42	293,452.95	368,386.47	293,452.95
Remittances Receivable	S03	1,036,098.46	1,094,186.41	(58,087.95)	1,094,186.41
Accounts Receivable	S04,S05	101,855.67	122,410.81	(20,555.14)	122,410.81
Notes and Loans Receivable	S06	106,317.71	114,193.41	(7,875.70)	114,193.41
Inventory	S07	14,208.70	13,914.18	294.52	13,914.18
Prepaid Expense and Other Current Assets	S08,S09	37,516.64	40,663.62	(3,146.98)	40,663.62
Inter-Fund Receivables	S10	222,478.80	57,533.74	164,945.06	57,533.74
Total Current Assets		2,678,889.09	2,168,303.59	510,585.50	2,168,303.59
Plant Assets (Net)					
	S11	0.00	0.00	0.00	0.00
Other Assets					
Long Term Account Receivable	S12	0.00	0.00	0.00	0.00
Notes Receivable, Long-term	S13	29,236.99	138,825.19	(109,588.20)	138,825.19
Other Assets	S14	0.00	0.00	0.00	0.00
Inter-Fund Loan Receivable, Long Term	S15	0.00	0.00	0.00	0.00
Total Other Assets		29,236.99	138,825.19	(109,588.20)	138,825.19
Total Assets		2,708,126.08	2,307,128.78	400,997.30	2,307,128.78
LIABILITIES					
Current Liabilities					
Remittance Payable	S20	392,134.34	452,618.18	(60,483.84)	452,618.18
Accounts Payable	S21,S22	208,732.60	194,836.18	13,896.42	194,836.18
Notes and Loans Payable, Current	S23	52,500.00	52,500.00	0.00	52,500.00
Offering Funds and Agency Accounts	S24	67,855.88	74,540.27	(6,684.39)	74,540.27
Other Liabilities, Current	S25,S26	0.00	5,764.04	(5,764.04)	5,764.04
Inter-Fund Accounts Payable	S27	28,237.97	113,609.82	(85,371.85)	113,609.82
Total Current Liabilities		749,460.79	893,868.49	(144,407.70)	893,868.49
Other Liabilities					
Notes and Loans Payable, Long-term	S28	571,007.40	630,000.00	(58,992.60)	630,000.00
Other Liabilities, Long-term	S29	0.00	0.00	0.00	0.00
Capital Lease Payable	S30	0.00	0.00	0.00	0.00
Inter-Fund Loans Payable, Long-Term	S31	0.00	0.00	0.00	0.00
Total Other Liabilities		571,007.40	630,000.00	(58,992.60)	630,000.00
Total Liabilities		1,320,468.19	1,523,868.49	(203,400.30)	1,523,868.49
NET ASSETS					
Unrestricted: Unallocated		429,751.73	244,081.47	185,670.26	244,081.47
Unrestricted: Allocated Operating		744,636.23	365,081.69	379,554.54	365,081.69
Unrestricted: Allocated Capital		0.00	0.00	0.00	0.00
Unrestricted: Allocated Other Funds		(347.90)	0.00	(347.90)	0.00
Unrestricted: Allocated Endowment		0.00	0.00	0.00	0.00
Unrestricted: Allocated Investment in Plant		0.00	0.00	0.00	0.00
Total Unrestricted		1,174,040.06	609,163.16	564,876.90	609,163.16
Temporarily Restricted	S40	213,617.83	174,097.13	39,520.70	174,097.13
Permanently Restricted	S41	0.00	0.00	0.00	0.00
Total Net Assets		1,387,657.89	783,260.29	604,397.60	783,260.29
Total Liabilities & Net Assets		2,708,126.08	2,307,128.78	400,997.30	2,307,128.78